

LIPPER TOP 40 Money Managers - 12 Quarters Returns

Product/Style Category: **U.S. Large-cap Growth Equity**
 Performance Measurement Period: **12 Quarters Ending 12/31/2011**
 Mean Return for the Category and Period: **15.6853%**
 Universe Size: **229**



Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	12 Quarters ROR	Assets in Composite
1	Munder Capital Management - Growth Opportunities	30.93%	\$444.6M
2	Sands Capital Management, LLC - Large Cap Growth Equity	30.49%	\$8675.6M
3	Touchstone Advisors Inc. - Touchstone Sands Capital Sands Grwth Fund	30.24%	\$1488.8M
4	Touchstone Advisors Inc. - Touchstone Sands Capital Select Growth Fund;Y	29.73%	\$545.6M
5	Turner Investments - All Cap Growth Equity	28.12%	\$30.0M
6	Morgan Stanley Investment Management Inc. - Morgan Stanley Focus Growth Fund;I	27.81%	\$329.0M
7	Morgan Stanley Investment Management Inc. - Focus Growth	27.42%	\$1559.0M
8	Morgan Stanley Investment Management Inc. - Morgan Stanley Inst Focus Growth Portfolio;I	26.58%	\$22.4M
9	Morgan Stanley Investment Management Inc. - Growth	25.48%	\$2263.0M
10	Morgan Stanley Investment Management Inc. - Morgan Stanley Inst Portfolio;I	24.85%	\$641.7M
11	Wedgewood Partners, Inc. - Large Cap Focused Growth	24.79%	\$773.8M
12	Brown Advisory - Brown Advisory Large-Cap Growth	24.28%	\$5621.8M
13	TCW Group - TCW Concentrated Core Equities	21.57%	\$3450.1M
14	Logan Capital Management, Inc. - Logan Large Cap Growth	21.47%	\$494.6M
15	Goldman Sachs Asset Management, LP - US Super Concentrated Growth	21.24%	\$1187.0M
16	Delaware Investments - Delaware US Growth Fund;Institutional	21.21%	\$584.2M
17	Delaware Investments - Large Cap Growth Equity	21.19%	\$9160.0M
18	Delaware Investments - Delaware Pooled Large-Cap Growth Equity Portfolio	20.85%	\$174.1M
19	T. Rowe Price Associates, Inc. - T Rowe Price Institutional Large-Cap Growth Fund	20.71%	\$3202.4M
20	T. Rowe Price Associates, Inc. - Large-Cap Growth Strategy	20.60%	\$13123.1M
21	Janus Capital Management LLC - Janus Opportunistic Growth	19.99%	\$13.9M
22	Polen Capital Management, LLC - Polen Large-Cap Growth/Equity	19.85%	\$586.6M
23	Vision Capital Management, Inc - Large Cap Growth Equity	19.52%	\$251.5M
24	T. Rowe Price Associates, Inc. - Large-Cap Core Growth Strategy	19.30%	\$21788.6M
25	T. Rowe Price Associates, Inc. - T Rowe Price Inst Large-Cap Core Growth Fund	19.08%	\$291.3M
26	Holland Capital Management LLC - Large Cap Growth Equity	19.00%	\$1686.1M
27	Massachusetts Mutual Life Insurance Co. - MassMutual Select Blue Chip Growth Fund;L	18.98%	\$243.3M
28	John Hancock Advisers, LLC - John Hancock Blue Chip Growth Fund;1	18.87%	\$494.1M
29	UBS Global Asset Management (Americas), Inc. - Large Cap Select Growth	18.65%	\$5763.4M
30	Broadleaf Partners, LLC - Broadleaf Growth Equity Portfolio	18.59%	\$45.4M
31	New Century Investment Management, Inc. - Institutional Large Cap Growth Program	18.46%	\$99.8M
32	T. Rowe Price Associates, Inc. - T Rowe Price Blue Chip Growth Fund;R	18.44%	\$118.2M
33	Eagle Asset Management, Inc. - Eagle Capital Appreciation Fund;I	18.43%	\$14.2M
34	Northern Trust Global Investments - NT Collective Russell 1000 Growth Index;Lend	18.26%	\$1909.1M
35	MFS Investment Management - MFS Massachusetts Investors Growth Stock Fund;I	17.97%	\$103.8M
36	TIAA-CREF - TIAA-CREF Large-Cap Growth Index Fund;Inst	17.92%	\$577.8M
37	Wells Capital Management Inc. - Heritage Large Cap Growth Equity	17.90%	\$1417.6M

38	T. Rowe Price Associates, Inc. - T Rowe Price Growth Stock Fund;R	17.81%	\$619.1M
39	Columbia Partners, L.L.C. Investment Management - Large Growth Equity	17.78%	\$342.9M
40	Vanguard Group, Inc. - Vanguard Growth Index Fund;Institutional	17.68%	\$4725.6M